



## 2. Dividends

	Annual dividends				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2022	-	26.00	-	30.00	56.00
Fiscal year ending March 31, 2023	-	27.00	-		
Fiscal year ending March 31, 2023 (Forecast)				31.00	58.00

(Note) Revision to the forecast for dividends announced most recently: No

## 3. Consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2023(April 01, 2022 to March 31, 2023)

(% indicates changes from the previous corresponding period.)

	Operating revenues		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Full year	750,000	2.4	22,700	7.0	25,000	3.6	11,500	27.6	214.13

(Note) Revision to the financial results forecast announced most recently: No

### \* Notes:

(1) Changes in significant subsidiaries during the nine months ended December 31, 2022

(changes in specified subsidiaries resulting in changes in scope of consolidation): No

(2) Accounting policies adopted specially for the preparation of quarterly consolidated financial statements: No

(3) Changes in accounting policies, changes in accounting estimates and retrospective restatement

1) Changes in accounting policies due to the revision of accounting standards: Yes

2) Changes in accounting policies other than 1) above: No

3) Changes in accounting estimates: No

4) Retrospective restatement: No

(4) Total number of issued shares (common shares)

1) Total number of issued shares at the end of the period (including treasury shares):

December 31, 2022: 53,987,499 shares

March 31, 2022: 53,987,499 shares

2) Total number of treasury shares at the end of the period:

December 31, 2022: 278,374 shares

March 31, 2022: 285,341 shares

3) Average number of shares during the period:

Nine months ended December 31, 2022: 53,705,072 shares

Nine months ended December 31, 2021: 53,699,654 shares

Quarterly Consolidated Financial Statements  
Quarterly Consolidated Balance Sheets

(Million yen)

	As of March 31,2022	As of December 31,2022
<b>Assets</b>		
Current assets		
Cash and deposits	23,260	30,188
Notes and accounts receivable - trade, and contract assets	14,905	20,488
Securities	-	58
Merchandise and finished goods	56,261	64,296
Raw materials and supplies	1,128	1,476
Other	14,670	16,066
Allowance for doubtful accounts	(9)	(9)
Total current assets	110,217	132,564
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	144,152	150,759
Land	54,282	54,667
Other, net	26,877	24,904
Total property, plant and equipment	225,312	230,330
Intangible assets		
Goodwill	2,323	1,986
Other	15,435	15,282
Total intangible assets	17,759	17,268
Investments and other assets		
Guarantee deposits	32,578	32,616
Other	24,859	24,393
Allowance for doubtful accounts	(360)	(322)
Total investments and other assets	57,077	56,687
Total non-current assets	300,148	304,286
Total assets	410,365	436,851

(Million yen)

	As of March 31,2022	As of December 31,2022
<b>Liabilities</b>		
Current liabilities		
Notes and accounts payable - trade	57,237	73,859
Short-term borrowings	37,636	33,050
Commercial papers	17,000	19,000
Income taxes payable	3,480	2,350
Provision for bonuses	3,540	2,153
Provisions	742	846
Asset retirement obligations	65	95
Other	28,341	34,994
Total current liabilities	148,045	166,351
Non-current liabilities		
Bonds payable	10,000	10,000
Long-term borrowings	47,511	47,886
Provisions	496	511
Retirement benefit liability	6,297	6,555
Asset retirement obligations	16,143	16,657
Other	19,350	18,814
Total non-current liabilities	99,799	100,426
Total liabilities	247,844	266,778
<b>Net assets</b>		
Shareholders' equity		
Share capital	13,609	13,609
Capital surplus	20,063	20,067
Retained earnings	115,030	121,976
Treasury shares	(547)	(531)
Total shareholders' equity	148,156	155,122
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	559	532
Deferred gains or losses on hedges	5	(11)
Foreign currency translation adjustment	132	(126)
Remeasurements of defined benefit plans	(266)	(236)
Total accumulated other comprehensive income	431	157
Share acquisition rights	121	19
Non-controlling interests	13,811	14,773
Total net assets	162,521	170,073
<b>Total liabilities and net assets</b>	<b>410,365</b>	<b>436,851</b>

Quarterly Consolidated Statements of Income and Comprehensive Income  
Quarterly Consolidated Statements of Income (For the nine months)

(Million yen)

	For the nine months ended December 31,2021	For the nine months ended December 31,2022
Net sales	535,333	555,803
Cost of sales	393,386	408,695
Gross profit	141,946	147,107
Operating revenue	18,358	18,748
Operating gross profit	160,305	165,856
Selling, general and administrative expenses	141,838	149,448
Operating profit	18,467	16,407
Non-operating income		
Interest income	99	94
Dividend income	94	100
Administrative service fee income	1,204	1,185
Rental income	481	511
Share of profit of entities accounted for using equity method	74	53
Other	1,365	1,136
Total non-operating income	3,321	3,082
Non-operating expenses		
Interest expenses	603	566
Rental costs on real estate	370	375
Other	298	151
Total non-operating expenses	1,272	1,093
Ordinary profit	20,515	18,396
Extraordinary income		
Gain on sale of non-current assets	73	14
Gain on bargain purchase	0	1
Penalty income	46	76
Subsidy income	420	49
Gain on reversal of foreign currency translation adjustment	-	163
Gain on reversal of share acquisition rights	-	101
Other	91	86
Total extraordinary income	632	493
Extraordinary losses		
Loss on sale of non-current assets	2	-
Loss on retirement of non-current assets	117	108
Impairment losses	754	370
Loss on tax purpose reduction entry of non-current assets	354	17
Other	161	212
Total extraordinary losses	1,390	710
Profit before income taxes	19,758	18,180
Income taxes - current	6,140	6,368
Income taxes - deferred	2,730	234
Total income taxes	8,870	6,603
Profit	10,887	11,577
Profit attributable to non-controlling interests	2,057	1,564
Profit attributable to owners of parent	8,829	10,012

Quarterly Consolidated Statements of Comprehensive Income (For the nine months)

(Million yen)

	For the nine months ended December 31,2021	For the nine months ended December 31,2022
Profit	10,887	11,577
Other comprehensive income		
Valuation difference on available-for-sale securities	(449)	(29)
Deferred gains or losses on hedges	0	(17)
Foreign currency translation adjustment	33	(333)
Remeasurements of defined benefit plans, net of tax	29	32
Share of other comprehensive income of entities accounted for using equity method	(0)	0
Total other comprehensive income	(386)	(347)
Comprehensive income	10,500	11,229
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	8,450	9,738
Comprehensive income attributable to non-controlling interests	2,050	1,491